



## Open Report on behalf of Andrew Crookham, Executive Director - Resources

Report to:	<b>Overview and Scrutiny Management Board</b>
Date:	<b>29 June 2023</b>
Subject:	<b>Review of Financial Performance 2022/23</b>

### Summary:

This report invites the Overview and Scrutiny Management Board to consider a report on the Review of Financial Performance 2022/23 which is being presented to the Executive on 4 July 2023. The views of the Board will be reported to the Executive as part of its consideration of this item.

### Actions Required:

The Overview and Scrutiny Management Board is invited to: -

- 1) consider the attached report and to determine whether the Board supports the recommendations to the Executive as set out in the report.
- 2) agree any additional comments to be passed to the Executive in relation to this item.

## 1. Background

1.1 The Executive is due to consider the Review of Financial Performance Report 2022/23 at its meeting on 4 July 2023.

1.2 The Executive report attached at Appendix A sets out the Council's financial performance in 2022/23. It identifies and explains variances from the revenue and capital budget, and makes proposals for use of the carry forward of under and over spends into the current financial year 2023/24. It also summarises the proposals on the use of the Council's underspend from 2022/23.

## 2. Conclusion

2.1 Following consideration of the attached report, the Board is requested to consider whether it supports the recommendations in the report and whether it wishes to

make any additional comments to the Executive. Comments from the Board will be reported to the Executive.

### 3. Consultation

3.1 The Board is being consulted on the proposed decision of the Executive on 4 July 2023.

### 4. Appendices

These are listed below and attached at the back of the report	
Appendix A	Report on Review of Financial Performance 2022/23, including Appendices A to D, to be presented to the Executive at its meeting on 4 July 2023

### 5. Background Papers

No background papers within Section 100D of the Local Government Act 1972 were used in the preparation of this report.

This report was written by Michelle Grady, who can be contacted on 01522 553235 or [Michelle.Grady@lincolnshire.gov.uk](mailto:Michelle.Grady@lincolnshire.gov.uk).